







## YOUR RELIABLE PARTNER FOR SHIPMENTS TO IRAQ

Jan 13th, 2017 NEWSLETTER

Dear Clients, Partners and Friends, we are pleased to update you on the current situation in Iraq as follows:

## Newsflash

► <u>Cancellation of Duty and Tax Exemption Letters from 2016:</u>

Since early this year the Iraqi Government suspended all pending Duty/Tax Exemption Letters (DEL/TEL) issued in the year 2016 by a governmental decree. It was scheduled that this rule will be lifted based on a council of ministers decision last Tuesday but so far it hasn't.

Due to this reason the Customs are holding all relevant shipments at all the entry points (e.g. Umm Qassr Port, Baghdad and Basrah Airport).

The concerned Ministries (e.g. MoE / MoH, MoO) have requested the Ministry of Finance as head of General Customs to waive the suspensions. We expect a final decision within the next couple of days.

Please be aware that additional charges like e.g. port storage, container demurrage, reefer container plug-in / monitoring charges might occur.

Thank you for your attention.

Yours sincerely,

M.G. International Transports GmbH

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