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SINCE 1891



Newsletter for shipments to Iraq

January 3rd, 2014

+++ BREAKING NEWS +++

Dear Clients, Partners and Friends,

first of all, we like to take the opportunity to wish a Happy New Year to all of you.

*Below you will find the first Newsletter for this year informing you briefly about **new Customs Rules in Southern Iraq**:*

Effective January 2nd 2014 Southern Customs in Iraq implemented a new Customs Tariff which is not yet published officially.

The former Import Duty of 5% is no longer valid. Several commodities will be considered with higher dues of about 13%, 20% going upto 80% (of the invoice value), depending on the specification of goods.

During the first day of this implementation the Customs at Umm Qassr Port stopped clearance of all shipments (governmental and private sector). Even clearance under Duty Exemption Letter (DEL) are stopped due to the fact that DEL's have been declared as invalid.

Only exemptions are shipments related to Ministry of Defense and Ministry of Interior.

Shipments for Ministry of Electricity and Ministry of Oil are currently on hold and will not be cleared until new instructions from Customs will be published.

Based on unofficial information there will be a clarification meeting held in the coming days. Participants are high ranked members of Ministry of Finance, General Customs and other Ministries.

We will keep you updated in due time about any changes.

Other Iraqi entry points such as Baghdad Airport and Trebil border might also be effected by this new implementations. Details are expected within the coming days.

Northern Iraqi entry points (Zakho / Erbil Airport) are currently not effected.

Thank you for your attention.

Yours faithfully,

M.G. International Transports GmbH